

THE PROJECT

The AGreenFin (Assessing the EU Strategy on Green Finance and ESG factors) project is a research program funded by the European Commission under the European Union's Jean Monnet Project.

Our mission is to promote and to better understand sustainable development through financial markets by supporting cross-fertilization, dissemination of information and policy proposals concerning the issue of the development of Socially-Responsible-Investments (SRI) and ESG related practices and regulation at European level.

KEY POINTS OF THE PROJECT

- Foster the engagement of members of the hosting institution and support young researchers in research on the status of Socially Responsible Investments (SRI) strategies and on the need for regulatory harmonization at the EU level, with a special focus on the action plan on sustainable finance adopted by the European Commission in March 2018;
- Series of seminars, workshop and conference on the SRI funds in EU, in comparison with other international experiences, aimed at fostering the dialogue between different stakeholders: academicians and students, institutional investors, policy makers, civil society;
- Cross fertilization activities to promote discussion on the subject of SRI at the EU level;
- Spread content activities towards different stakeholders of SRI, academic community, civil society through an interactive website, conference proceedings, newsletters, social networking and research papers.

OBJECTIVES

The goal of the project is two-fold:

- To increase awareness among academia, students, industry and policy makers through seminars, a workshop and a conference and other dissemination activities about the trends and challenges faced by the SRI-related funds in European regions with particular reference to regulatory harmonization in the EU.
- To foster academic research on SRI regulation and practices in European Union, in cooperation with the reflections from different target groups, in the light of the European Commission proposals within the Action plan of Sustainable finance.



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Jean Monnet Action
Project number
620016-EPP-1-2020-1-IT-EPPJMO-PROJECT



16-17 JUNE 2022

UNIVERSITY OF PISA, ITALY

For more information, visit:
[HTTPS://AGREENFIN.EC.UNIPI.IT](https://agreenfin.ec.unipi.it)

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WELCOME TO THE JEAN MONNET PROJECT:

“ASSESSING THE EU STRATEGY ON GREEN FINANCE AND ESG FACTORS – AEU-GF”

In recent decades, Socially Responsible Investment (SRI), which focuses on ethical values, environmental protection, social issues, good governance, etc., has attracted considerable attention not only to individual investors and private citizens, but also researchers and academicians.

Initially promoted by institutional investors, the development of SRI has continued and even intensified in recent years, particularly since the last financial crisis.

An increasing number of private investors are moving towards investments that are able to reconcile responsible investment and performance.

To the effects of the crisis we have to add the regulations and public policies that we must take into account. In Europe, thanks to the Green New Deal, many investments will be directed towards companies that provide solutions to the challenges of the energy transition. The effects of these policies can already be seen and their influence will be even greater in the future.

In this view, the JM project “Assessing the EU Strategy on Green Finance and ESG factors” aims to carry out further research, disseminate the available information among students, researchers, representatives of civil society such as mutual funds, pension funds, regulatory authorities, on the issue of SRI in Europe and on the harmonization process of the legislation at EU level.



FINAL CONFERENCE - PROGRAM 1ST DAY (16 JUNE 2022)

09:00-10:15	REGISTRATION
AULA MAGNA	<p>WELCOME ADDRESSES</p> <p>Prof. Francesco Marcelloni Vice Rector for International Cooperation and Relations, University of Pisa</p> <p>Prof. Luca Spataro Director of the Department of Economics and Management, University of Pisa and Coordinator of the Jean Monnet Project</p> <p>Prof. Nicola Meccheri International Coordinator of the Department of Economics and Management, University of Pisa</p>
10:15-10:45	
10:45-11:10	COFFEE BREAK
AULA MAGNA	<p>SUSTAINABLE FINANCE [I] Chair: Prof. Luca Spataro</p> <p>Socially responsible investors and firms with heterogeneous individuals: equilibrium and optimal policy Renström, T.</p> <p>A “Silent Spring” for the financial system? Exploring biodiversity-related financial risks in France Salin, M.</p> <p>Sustainable financial investments, values and the climate policy stance von Jagow, A.</p> <p>The economics of socially responsible investing: a survey Gianmoena, L.</p>
11:10-12:40	
12:45-14:30	LUNCH
AULA MAGNA	<p>LEGAL ISSUES ON SUSTAINABILITY [II] Chair: Prof. Alfonso Martínez-Echevarría y García de Dueñas</p> <p>Islands ain't floating, they drawn Heutger, V.</p> <p>Benefit corporations and ESG factors. A legal and financial comparative analysis Iermano, G.</p> <p>ESG initiatives and directors' fiduciary duties Latella, D.</p> <p>ESG dialogues between directors and institutional investors Della Tommasina, L.</p> <p>CSR programs in state-owned companies and artificial intelligence in the Italian legal system Muciaccia, N.</p>
14:30-16:00	
16:00-16:30	BREAK
AULA MAGNA	<p>ESG AND SRI TRENDS Chair: Prof. Saverio Simonelli</p> <p>Current trends of SRI funds in the new European ESG regulatory framework. Some critical issues Giurlani, G.L.</p> <p>Sustainable investing from global institutions to local communities van Spaendonck, J.</p> <p>ESG Ratings, scores, and opinions. The state of the art in literature Cardi, M.</p> <p>The role of ESG on credit rating: a mediation analysis to disentangle the direct and indirect effects Stanghellini, E.</p> <p>The impact of the Sustainable Finance Disclosure Regulation on the promotion of ESG investment across EU. A preliminary analysis of the Italian asset management companies SFDR disclosures Alloisio, A.</p>
16:30-18:00	
20:00	SOCIAL DINNER / LUMINARA

FINAL CONFERENCE - PROGRAM 2ND DAY (17 JUNE 2022)

REGISTRATION	09:00-10:15
<p>PLENARY SESSION</p> <p>Sustainable banking for ecological transition: lessons and experience from pioneers</p> <p>Chair: Prof. Luca Spataro University of Pisa</p> <p>Adriana Kocornik-Mina Global Alliance for Banking on Values</p> <p>Anna Fasano Banca Etica</p>	ROOM A 10:00-10:45
COFFEE BREAK	10:45-11:10
<p>ROUNDTABLE DISCUSSION</p> <p>Sustainable finance: key challenges for ecological transition</p> <p>Chair: Leonardo Becchetti Professor, Tor Vergata University</p> <p>Francesco Biciato Secretary General of ITASIF</p> <p>Nick Robins Professor, London School of Economics</p> <p>Victor van Hoorn Executive Director of Eurosif</p> <p>Laura Berry Shareholders for Change</p>	ROOM ECO-A 11:15-12:45
LUNCH	12:45-14:30
<p>LEGAL ISSUES ON SUSTAINABILITY [III] Chair: Prof. Andreas Schittenhelm</p> <p>van der Velden, B. The energy transition in the Netherlands: interaction between government and the courts</p> <p>Nelemans, M. ESG targets for the financial sector and choice of instruments: soft law or hard law?</p> <p>Colalori, R. Sustainability in the financial statements</p> <p>Marri, T. The sustainability and the management in Italian listed companies</p> <p>La Torre, M. Sustainable finance and public policies: a systematic literature review of the European landscape</p>	ROOM 1 14:30-16:00
<p>SUSTAINABLE FINANCE [II] Chair: Prof. Maria Cristina Quirici</p> <p>Santi, C. Carbon risk premium and worries about climate change and energy disruption</p> <p>Colesanti, C. Estimating biodiversity-related dependencies and impacts of the Swiss National Bank's equity portfolio</p> <p>Cassese, P. P. The new Blue Economy Framework in an international and European view. A focus on blue bonds as instruments of Blue Finance</p> <p>Martini, A. Socially responsible investments: historical origins and future perspective in EU</p> <p>Kletzan-Slamani, D. Green finance: contribution to climate policy, supporting factors and barriers</p>	AULA MAGNA 14:30-16:00
CLOSING REMARKS	16:00-16:30